

Explanation of variances – pro forma

Name HULCOTT PARISH COUNCIL of smaller authority:

County BUCKINGHAMSHIRE area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3000	3000	0	0	
Box 3 Total other receipts	470	2146	+ 1676	+ 357	Grant £746 received for village green netting Grant £1400 received for shed project
Box 4 Staff costs	1256	1256	0	0	
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 All other payments	5387	1703	- 3687	- 68	2016/17 one-off payments Tree work £2726 Shed £1502 2017/18 one-off payments Grass netting £895
Box 9 Total fixed assets & long term investments & assets	6143	6143	0	0	
Box 10 Total borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				