

Explanation of variances

Name of smaller authority: **Hulcott Parish Council**
 County area (local councils and **Buckinghamshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,995	3,091				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	4,000	1,000	33.33%	YES		To allow for additional expenditures incurred in 2018/19 for road repairs which depleted reserves.
3 Total Other Receipts	8,132	1,596	-6,536	80.37%	YES		2018-19: £6,090 donations towards road repairs
4 Staff Costs	1,248	1,215	-33	2.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,787	1,718	-9,069	84.07%	YES		2018/19: £9,575 road repairs
7 Balances Carried Forward	3,091	5,754			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,091	5,754				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,143	6,143	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable